

AUDIT REPORT

To,
The Members,
Maharaja Agrasen College (University of Delhi) Alumni Association,
Maharaja Agrasen College, Vasundhara Enclave,
Delhi 110096

Dear Members,

1. We have audited the attached Balance Sheet of the MAHARAJA AGRASEN COLLEGE (UNIVERSITY OF DELHI) ALUMNI ASSOCIATION (Reg No: S-3274/2023), Delhi as at 31.03.2023, the Income & Expenditure A/c AND Receipts & Payments A/s of the said Society for the year ended on 31.03.2023. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based upon due checks of the books of accounts and other records produced by the Society for our verification.
2. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test check basis, the evidence supporting the amounts and disclosures in the financial statements and assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements.
3. We believe that our audit provides a reasonable basis for our opinion and report that:
 - a. We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit **subject to our observations reported in Part B and Part C of attached Annexure;**

Corporate Office: O-1016-1017-1018, 10th Floor, Gaur City Centre, Sector 4, Greater Noida - 201009
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M: +91 9891705775 & +91 9013321242
Email: sharma.vikas433@gmail.com

MANISH KUMAR SHARMA

Debasmita Paul,
Dr. Debasmita Paul.

Dr. Sachin Kumar

- b. The Balance Sheet and the Income & Expenditure A/c referred to in the report are in agreement with the books of accounts *subject to our observations reported in Part B and Part C of attached Annexure;*
- c. The Balance Sheet exhibit a true and correct view of the state of affairs of the Society according to the best of our information and the explanations given to us and as how by the books of the Society *subject to our observations as reported in PART - B and PART - C of the attached ANNEXURE;*
- d. In our opinion, proper books of accounts have been kept by the Society as required under the Act, The Rules and the Bye-laws *subject to our observations reported in Part B and Part C of attached Annexure.*
4. Other particulars and information as required are as per ANNEXURE.

For Rahul Divya & Associates
Chartered Accountants

FRN: 031339N



CA Vikas K. Sharma

FCA, Partner

M. No. 521224

Place: Delhi

Date: 15.01.2024

UDIN: 24521224BKCPRE4291

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ANNEXURE FORMING PART OF AUDIT REPORT

PART - A

OBJECTIONS /SUGGESTIONS OF PREVIOUS AUDIT

COMPLIANCE

This is the first financial statement of the association for partial period because association has been formed w.e.f. 31.01.2023.

PART - B

OBJECTIONS/SUGGESTIONS:

As observed by us and certified by the management, the Association functions from its registered office at Maharaja Agrasen College, Vasundhara Enclave, Delhi 110096. Further as per explanation and information given to us by the management of the Association, the members are allowed to inspect documents of the Association including audit reports as per provisions of Rules applicable to the Association.

Bank account has not been opened by the association till 31.03.2023. The income of the Association shall be recognized on a receipt basis.

During the year under audit, no loan is raised by the Association.

- The management committee has implemented / carried out the decision of the General Body in letter and spirit keeping in view the best interest of the members constituting the Association in recognition of the cooperative and brotherhood principles.
- As per the provisions contained in Societies Registration Act, 1860, the Rules framed there-under and byelaws of the said Association and as explained to us, the office bearers of present

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Dr Sachin Kaul

management committee (at the time of audit) do not suffer from the disqualification contained therein.

COMMENTS ON BALANCE SHEET AND INCOME & EXPENDITURE

Subject to the disclaimer given, all the items appearing in the Balance Sheet and Income & Expenditure account are self-explanatory and need no comments in our view. Further, it has been explained to us that all the expenses at the time of incorporation have been borne by the College and accordingly reflected as expenditures in Income & Expenditure A/c of the College.

PART – C

No office bearer of the managing committee has been paid any salary or remuneration for the holding of their respective offices during the period under audit. We were told that all the office bearers are providing their services voluntarily.

For Rahul Divya & Associates
Chartered Accountants

FRN: 031339N



CA Vikas K. Sharma

FCA, Partner

M. No. 521224

Place: Delhi

Date: 15.01.2024

UDIN: 24521224BKCPRE4291

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Dr. Sachin Kumar

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 RECEIPTS AND PAYMENTS A/C FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS	EY AMOUNT	PY AMOUNT	PAYMENTS	EY AMOUNT
OPENING BALANCES:				
0.00 CASH IN HAND	0.00			
0.00 MEMBERSHIP FEE COLLECTED	0.00			
0.00 DONATION RECEIVED	0.00			
			PAYMENTS DURING THE YEAR	
			0.00 MEMBER'S MEETING EXPENSES	
			0.00 BANK CHARGES	
			CLOSING BALANCES:	
			0.00 CASH IN HAND	
			0.00 CASH AT BANK	
TOTAL	<u>0.00</u>	<u>0.00</u>	TOTAL	<u>0.00</u>

DATE: 15.03.2024
 PLACE: Delhi
 PIN: 110012

PRESIDENT SECRETARY TREASURER

AS PER OUR SEPARATE AUDIT REPORT
 OF EVEN DATE ATTACHED
 FOR RAHUL DIVYA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FRM 0213394



CA. VIKAS K. SHARMA
 PARTNER
 M.NO. 521224

M. Manish Kumar Sharma
PRESIDENT
 Maharaja Agrasen College
 Alumni Association

Dr. Debanshu Paul
~~Dr. Debanshu Paul~~
SECRETARY
 Maharaja Agrasen College
 Alumni Association

Sachin Kumar
TREASURER
 Maharaja Agrasen College
 Alumni Association

Maharaja Agrasen College (University of Delhi) Alumni Association
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 INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31st MARCH, 2023

AMOUNT	EXPENDITURES	CY AMOUNT	PY AMOUNT	INCOMES	CY AMOUNT
0.00	AUDIT FEE	2,500.00		0.00	DONATION RECEIVED
0.00	MEMBER'S MEETING EXPENSES	0.00		0.00	MEMBERSHIP FEE
0.00	INCORPORATION EXPENSES	0.00		0.00	INTEREST INCOME
0.00	BANK CHARGES	0.00			
0.00	EXCESS OF INCOME OVER EXPEND.	(2,500.00)			
0.00					
	TOTAL	0.00			TOTAL
					0.00

Dated: 15.01.2024
 Place: Delhi
 UDIN: 24521224BKCPRE4291

PRESIDENT SECRETARY TREASURAR

AS PER OUR SEPARATE AUDIT REPORT
 OF EVEN DATE ATTACHED
 FOR RAHUL DIVYA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FRN: 031339N



CA. VIKAS K. SHARMA
 PARTNER
 M.NO. 521224

Mam
 MANISH KUMAR SHARMA

PRESIDENT
 Maharaja Agrasen College
 Alumni Association

Debasmita Paul

SECRET
 Maharaja Agrasen College
 Alumni Association

Sachin Kumar

TREASURER
 Maharaja Agrasen College
 Alumni Association

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 BALANCE SHEET AS ON 31st MARCH, 2023

AMOUNT	LIABILITIES	CY AMOUNT	PY AMOUNT	ASSETS	CY AMOUNT
0.00	<u>Share Capital</u>	0.00		<u>Current Assets, Loans & Advances</u>	
				0.00	Receivables from Members
	<u>Income & Expenditure A/c</u>			<u>Cash & Bank Balances</u>	
0.00	Balance B/f	0.00		0.00	Cash in Hand
0.00	Add: Received during the year	(2,500.00)		0.00	Cash at Bank
0.00	Less: Adjustments during the year	0.00			
0.00		(2,500.00)			
	<u>Current Liabilities & Provisions</u>				
0.00	Audit Fee Payable	2,500.00			
<u>0.00</u>	TOTAL	<u>0.00</u>		TOTAL	<u>0.00</u>

Dated: 15.01.2024
 Place: Delhi
 UDIN: 24521224BKCPRE4291

AS PER OUR SEPARATE AUDIT REPORT
 OF EVEN DATE ATTACHED
 FOR RAHUL DIVYA & ASSOCIATES
 CHARTERED ACCOUNTANT
 FRN: 031339N

PRESIDENT SECRETARY TREASURER



CA. VIKAS K. SHARMA
 PARTNER
 M.NO. 521224

Manoj Kumar Sharma
 PRESIDENT

PRESIDENT
 Maharaja Agrasen College
 Alumni Association

Debosmita Paul
 SECRETARY

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 Maharaja Agrasen College
 Alumni Association

Sachin Kumar
 TREASURER
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